

Joint Implementation
and Clean
Development
Mechanism in Austria
Report Bund 2008/11

Scope of the audit:

- Part of the audit „Implementation of the Federal Climate Change Strategy“
- Indispensable for reaching the Kyoto targets
- Costs and financing
- Selection of projects
- Main obstacles

Scope of the audit:

- Federal Ministry of Agriculture, Forestry, Environment and Water Management
- Federal Ministry of Finance
- Allocating bank (Kommunalkredit Public Consulting)

Findings:

- 45 mill. t => 9 mill. t per year
- Insufficient financial resources from the beginning
- Financial gap 2007: 53 mill. Euro
- Average costs: 5.81 EUR/t (2004); 9.74 EUR/t (2007)
- Annual rise of prices 15 %, drop out quote 29 %

Recommendations:

- Better financial dotation to be able to buy low today
- Prefer JI/CDM to purchase of certificates
- Watch out for the subsidiary clause to domestic measures

Implementation:

- Raising of budget for 112 mill. Euro in 2010 (now 531 mill. Euro)
- 76 secured projects, 87 in discussion
- Diversification of investment to lower the risks

Diversification:

73 % JI/CDM = 34.8 mill. t in Brazil, Bulgaria, China, Colombia, Czech Republic, Egypt, Estonia, France, Hungary, India, Israel, Madagascar, New Zealand, Russia, Switzerland, Ukraine, USA

15 % Green Investment Scheme = 7 mill. t Assigned Amount Units in Latvia and Czech Republic

12 % funds (e.g. Carbon Funds)

Detailed and additional information:

Detailed information, mostly updated is available
in the abstract

Report in German: www.rechnungshof.gv.at

English short version:

www.riksrevisjonen.no/eurosai/ (Environmental
audits/Other issues)

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Thank you for your attention!