

EU Common Electricity Market Seminar, 9-10 June 2015, Vihula

Agenda

Monday, 8 June

All day Transfers from Tallinn to Vihula according to participants' flight schedule

20:00-21:30 **Welcome Reception**

*Palm House Banquet Hall, Vihula Manor
Hosted by the National Audit Office of Estonia*

Tuesday, 9 June

9:00 **Introduction to the seminar**
National Audit Office of Estonia

9:10 **Integrating Energy Islands**
Why is it necessary? Until recently the electricity system of Estonia was isolated, posing threat to energy security.

Mr Tarmo Olgo, Head of Performance Audit Department, National Audit Office of Estonia

9:30 **EU common electricity market**
What is it? Why is it necessary? How is it the common electricity market regulated? Overview of the EU energy market legislation. Main benefits of a single European electricity market. New role of regulatory authorities within the EU common electricity market. Regulation for market supervision (REMIT).

Mr Timo Partanen, Director, Market Supervision, Finnish Energy Authority

10:20 **Coffee break**

10:50 **Functioning of the EU common electricity market**
How does it work? Role of national transmission system operators (TSOs). Interconnections between countries. Sufficiency of electricity production capacities. Network balancing. Electricity from third countries. Network codes and standards

Mr Taavi Veskimägi, Chairman of the Board, Estonian Transmission System Operator Elering
Taavi Veskimägi has been the Chairman of the Board of Elering since 2009. He is also a Member of Board in the European Network of Transmission System Operators (ENTSO-E). Before 2009, Veskimägi was active in politics. He was the Minister on Finance in 2003-2005, Vice-President of the Parliament in 2005-2006, and Vice-Chairman of Pro Patria and Res Publica Union until 2007.

11:40 **Energy Trilemma**
What hinders and what benefits the market?
Factors influencing energy policy. Short and long term objectives.
International trade context. State aid and subsidies.

Mr Einari Kisel, Regional Manager for Europe, World Energy Council

Einari Kisel has been the Regional Manager for Europe in the World Energy Council (WEC) since 2014, but involved in the work of the WEC already since 2012 when he became the Senior Fellow on European Policies and Partnership Development in World Energy Council Headquarters. Before joining WEC, he was engaged for 10 years as the Energy Secretary and Director of Energy Department in the Ministry of Economic Affairs and Communications of Estonia, being responsible for all energy policy affairs of the state.

12:30-13:30 **Lunch**

La Boheme Restaurant, Vihula Manor

Hosted by the National Audit Office of Estonia

13:30 **Protection of vulnerable consumers in the EU common electricity market**

How are consumers protected in the open electricity market?
Definition of vulnerable consumers. EU legislation concerning the matter.
Country practices.

Ms Kristiina Visnapuu, Auditor, National Audit Office of Estonia

Kristiina Visnapuu is an auditor in the performance audit department in NAOE since 2014. Since then she has been involved in auditing the energy sector in Estonia. Before joining the NAOE, she was engaged in the International Centre for Defence and Security where she researched energy security and the functioning of the electricity market in the Baltic States.

14:00 **Status of opening the electricity market**

What has been done? What still needs to be done?
How does the electricity spot market function?
Progress towards opening the electricity market in different regions.
Reasons for regional/country differences. The role of Nord Pool Spot.

Ms Ingrid Arus, Regional Market Manager Baltics, Nord Pool Spot

Nord Pool Spot is Europe's leading power market and offers both day-ahead and intraday markets within nine countries. 380 companies from 20 countries trade on the markets. Nord Pool Spot operates in Norway, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania, Germany and the UK.

15:00 **Coffee break**

15:30 **Experience of opening the electricity market in different countries**

Short presentations by SAls.

16:30 **Discussion about possibilities for SAls to audit the EU common electricity market**

What are the challenges and the barriers?

17:00 **Adjournment**

19:00 **Dinner**

Kaval Ants Tavern, Vihula Manor

Hosted by the National Audit Office of Estonia

Wednesday, 10 June

9:00 **Estonian experience in opening the electricity market and the role of national regulatory authorities**
How Estonia opened its electricity market? What is the role of NRAs in open market?
What is the end-price of electricity made up of?
Estonian experience in opening the electricity market. Role of national energy regulators. Supervision. Electricity price, transmission fees and taxes. Division of investment costs of the interconnections between countries.

Ms Marilyn Tilkson, Estonian Competition Authority

The Competition Authority is the Estonian National Regulatory Authority and, thus, responsible for both monitoring the electricity market and coordinating network tariffs and generation subsidies. It is also responsible for enforcing REMIT principles, representing Estonia in ACER, etc.

10:00 **Examples of auditing the open electricity market**

Mr Erki Must, Task Leader for the ‘Security of Energy Supply’ audit, European Court of Auditors

Introduction of the initial findings of the ECA audit “Has the security of energy supply been effectively improved by EU internal energy market policy measures and spending on energy interconnectors and storage infrastructure?”

11:00 **Coffee break**

11:30 **Discussion about the need and benefits of auditing common electricity market issues**

Potential audit topics, including for joint or parallel audits.

12:30-13:30 **Lunch**

La Boheme Restaurant, Vihula Manor

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14:00-16:00 **Excursion to the Estlink 2 Püssi substation**

Estlink 2 Püssi substation

Püssi substation is one of the main substations in the Estonian electricity system, because this is where EstLink 2, the second high voltage direct current (HVDC) connection between Estonia and Finland, starts. The second submarine cable between Estonia and Finland is a good example of partnership on many levels, including politicians, various state authorities, grid operators and others parties connected to the electricity market.

16:00 **End of the seminar and transfer to Tallinn**

19:00 Participants arrive in Tallinn Airport/Tallinn centre